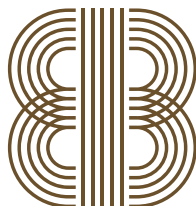


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**E. BON HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)

**怡 邦 行 控 股 有 限 公 司**

**(Stock Code: 599)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform shareholders and potential investors of the Company that a preliminary assessment of the latest unaudited management accounts of the Group for the six months ended 30 September 2025 is expected to report a loss of HK\$2.9 million, or approximately HK\$15.0 million decrease, in profit before tax for the Period compared to a HK\$12.1 million profit before tax in the same period last year.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.**

This announcement is made by E. Bon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2025 (the “**Period**”), and the information currently available, The Group is expected to report a loss of HK\$2.9 million, or approximately HK\$15.0 million decrease, in profit before tax for the Period compared to a HK\$12.1 million profit before tax in the same period last year. The revenue decline was caused by adverse macroeconomic conditions, geopolitical tensions, and sector-specific headwinds that weakened market sentiment, in turn reducing demand, delaying project sales, and increasing pricing pressure, leading to a 29.6% decline in revenue.

Based on the information currently available, the decline in profit before income tax is mainly attributable to the following factors:

- (a) **Decline in Revenue** — The Group recorded a decrease to approximately HK\$70.0 million in total revenue during the Period, mainly because of the slowdown in market demand and fewer project orders, resulting in a 29.6% decline in revenue as compared with the same period last year.
- (b) **Stable Gross Margin Ratio** — Despite lower revenue, the Group's gross margin ratio remained fairly consistent compared to the same period last year.
- (c) **Corresponding Decrease in Gross Profit** — Due to the revenue drop to approximately HK\$70.0 million, the Group's gross profit also decreased by 27.1%, from HK\$82.9 million last year to HK\$60.4 million this year.
- (d) **Reduction in Operating Expenses** — The Group has adopted various cost control measures, resulting in a decrease of approximately HK\$4.5 million in operating expenses, which partly offsets the negative impact of the lower gross profit.

The Company is still in the process of preparing and compiling the consolidated financial results of the Group for the Period. The information contained in this announcement is based solely on the Board's preliminary assessment of the information currently available, including the unaudited consolidated management accounts of the Group for the Period, which have neither been reviewed by the Group's audit committee nor reviewed or audited by the Company's auditors. The Group's interim results for the Period, scheduled to be announced in November 2025, may change and differ from the information contained in this announcement.

Given the preliminary nature of these results and the potential for change, shareholders and potential investors in the Company are strongly advised to exercise caution when dealing in the Company's shares.

By Order of the Board  
**E. Bon Holdings Limited**  
**Tse Sun Fat, Henry**  
*Chairman*

Hong Kong, 10 November 2025

*As of the date of this announcement, the Board of Directors comprises nine Directors, of which five are executive Directors, namely Mr. TSE Sun Fat, Henry, Mr. TSE Sun Wai, Albert, Mr. TSE Sun Po, Tony, Mr. TSE Hon Kit, Kevin and Mr. LAU Shiu Sun and four are independent non-executive Directors, namely Mr. WONG Wah, Dominic, Mr. WAN Sze Chung, Dr. LUK Wang Kwong and Ms. MAN Yuk Fan.*