



E. BON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

怡邦行控股有限公司

(Stock Code: 599)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of E. Bon Holdings Limited (the “Company”) announces that Mr. TSE Hon Kit, Kevin has been appointed as an executive director of the Company with effect from 8 September 2008.

Mr. TSE Hon Kit, Kevin, aged 28, joined the Group since 2004. Mr. TSE graduated from University of Toronto with a bachelor degree of Commerce. He is a director of a subsidiary of the Company and responsible for internal information technology development and the marketing of products distributed by the Group. Mr. TSE is a nephew of Mr. TSE Sun Po, Tony, Managing Director of the Group.

Mr. TSE has not held any directorships in any other listed company in the past three years. As at 8 September 2008, Mr. TSE has a beneficial interest in Universal Star Group Limited which holds 36,395,277 shares of the Company, representing 17.33% of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, (i) Mr. TSE has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO.

Mr. TSE is not appointed for a specific term except that he is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. TSE will receive a salary of HK\$40,000 per month as a marketing director together with a discretionary bonus as may be determined by the Board with reference to his performance as a marketing director. In addition, he will receive a director’s fee as may be determined by the Board with reference to his responsibility and duties as a director within the Company.

Save as disclosed above, there is no other information in respect of the appointment of Mr. TSE by the Company that is discloseable pursuant to rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor there is other matter that needs to be brought to the attention of the shareholders of the Company.

The Company takes this opportunity to welcome Mr. TSE as a member of the Board.

By Order of the Board
E. Bon Holdings Limited
TSE Sun Fat
Chairman
Hong Kong, 9 September 2008

As at the date of this announcement, the executive directors of the Company are Mr. TSE Sun Fat, Mr. TSE Sun Po, Mr. TSE Hon Kit, Kevin, Mr. YICK Kai Chung, Mr. LAU Shiu Sun and Mr. FUNG Cheuk Hang Jackie, and the independent non-executive directors are Mr. LEUNG Kwong Kin J.P., Mr. WONG Wah and Mr. WAN Sze Chung.