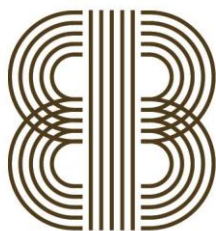


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E. BON HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
怡邦行控股有限公司

(Stock Code: 599)

EARLY TERMINATION OF AN EXISTING CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement dated 31 March 2021 (the “Announcement”) of E. Bon Holdings Limited (the “Company”) regarding the renewal (extension) of the Tenancy Agreement in respect of the Premises as a warehouse on the terms and conditions as stated in the Announcement for a further term of one year commencing on 1 April 2021 (the “Tenancy Agreement”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement. The Landlord was considered as a connected person of the Company within the meaning of Chapter 14A of the Listing Rules.

CHANGE IN TRANSACTION COUNTERPARTY

On 29 October 2021, the Landlord notified the Company that the owner of the Premises had been changed from the Landlord to Maohong Investment Management Limited (“Maohong”) with effect from 29 October 2021. The sale and purchase of the Premises is subject to and with the benefit of the existing Tenancy Agreement with the Company that would expire on 31 March 2022.

LISTING RULES IMPLICATIONS

The principal business activities of the Group are importing, wholesale, retail and installation of architectural builders’ hardware, bathroom, kitchen collections and furniture in Hong Kong and the People’s Republic of China. In addition, the Landlord is engaged in investment and property holding activities.

The Landlord was considered as a connected person of the Company within the meaning of Chapter 14A of the Listing Rules. Accordingly, the Tenancy Agreement commencing on 1 April 2021 to which the Landlord was the counterparty constituted continuing connected transactions for the Company under the Listing Rules prior to the change of the ownership of the Premises.

To the best knowledge, information and belief of the Directors having made all reasonable enquiry, Maohong and its ultimate beneficial owner(s) are third parties independent of the Company and its connected person(s). Therefore, the connected relationship under the Tenancy Agreement had ceased on 29 October 2021. Accordingly, as the transactions contemplated under

the Tenancy Agreement with the counterparty have been changed from the Landlord to Maohong with effect on 29 October 2021, henceforth the transactions will no longer constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules, and this announcement is made pursuant to Rule 14A.35 of the Listing Rules.

Save for the change disclosed herein, other major terms and conditions of the Tenancy Agreement set out in the Announcement shall remain unchanged.

By Order of the Board
E. Bon Holdings Limited
Lau Shiu Sun
Executive Director

Hong Kong, 29 October 2021

As at the date of this announcement, the Board of Directors comprises eight Directors, of which five are executive Directors, namely Mr. TSE Sun Fat, Henry, Mr. TSE Sun Wai, Albert, Mr. TSE Sun Po, Tony, Mr. TSE Hon Kit, Kevin and Mr. LAU Shiu Sun and three are independent non-executive Directors, namely Mr. WONG Wah, Dominic, Mr. WAN Sze Chung and Dr. LUK Wang Kwong.