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(Stock Code: 599)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF THE PROPERTY

References are made to the announcements of E. Bon Holdings Limited (the "Company") dated 29 May 2020 and 23 June 2020 and the circular of the Company dated 24 August 2020 (the "Circular") in relation to an acquisition of property in Hong Kong. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Completion took place on 9 October 2020 in accordance with the terms and conditions of the Formal Agreement. A sum of HK\$61,650,000, being the balance of the Consideration, has been paid by the Purchaser (a wholly-owned subsidiary of the Company) on 9 October 2020 in accordance with the terms and conditions of the Formal Agreement.

By Order of the Board

E. Bon Holdings Limited

TSE Sun Fat, Henry

Chairman

Hong Kong, 9 October 2020

As at the date of this announcement, the Board of Directors comprises eight Directors, of which five are executive Directors, namely Mr. TSE Sun Fat, Henry, Mr. TSE Sun Wai, Albert, Mr. TSE Sun Po, Tony, Mr. TSE Hon Kit, Kevin and Mr. LAU Shiu Sun and three are independent non-executive Directors, namely Mr. WONG Wah, Dominic, Mr. WAN Sze Chung and Dr. LUK Wang Kwong.