



E. BON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

怡 邦 行 控 股 有 限 公 司

(Stock Code: 599)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND DIRECTORS' REMUNERATION

The Board of Directors (the "Board") of E. Bon Holdings Limited (the "Company") is pleased to announce that Mr. WAN Sze Chung ("Mr. WAN") has been appointed as an Independent Non-executive Director of the Company with effect from 27 September 2004.

Mr. WAN aged 30 who does not hold any directorship of other companies listed in the Hong Kong Stock Exchange, obtained a Master degree in Business Administration from the Chinese University of Hong Kong, is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Wan is a director of Training and Consultancy Firm specializing in corporate and personal training. In addition, Mr. Wan is also the Hong Kong Chapter Leader of International Coach Federation (USA).

He will receive an annual emolument of HK\$120,000.00 from the Company which is determined based on the market rate. Mr. Wan is not a director of any subsidiaries of the Company. There is no service contract between the Company and Mr. WAN, who is not appointed for a specific term except that he is subject to retirement by rotation and re-election at Company's Annual General Meeting in accordance with Articles 86(3) and 87 of the Company's Articles of Association.

In respect of Mr. Wan's directorship, save as disclosed herein, Mr. WAN does not have relationship with any directors, senior management or substantial or controlling shareholders of the Company and he does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance. In respects of the appointment of Mr. WAN, the Board confirms that there is no other matter that needs to be brought to the attention of the shareholders of the Company nor his appointment requires shareholder's approval.

Reference is made to the Announcement dated 13 July 2004 relating to the appointment of Mr. YICK Kai Chung Donald ("Mr. Yick") as an executive director and the re-designation of Mr. MAK So ("Mr. Mak") as a non-executive director of the Company. Pursuant to the ordinary resolution passed at the Company's Annual General Meeting on 16 September 2004, the Board is authorized to fix their remunerations.

The Board would like to express its warm welcome to Messrs. Yick, Wan and Mak on their appointment.

By order of the Board
E. Bon Holdings Limited
Tse Sun Fat, Henry
Chairman

Hong Kong, 27 September 2004

As at the date hereof, the Board of Directors comprises Mr. Tse Sun Fat Henry, Mr. Tse Sun Po Tony, Mr. Tse Sun Lung Alan, Mr. Wong Tin Cheung Ricky, Mr. Lau Shiu Sun and Mr. Yick Kai Chung Donald as Executive Directors; Mr. Mak So as Non-executive Director and Mr. K. K. Leung JP, Mr. Wong Wah Dominic and Mr. Wan Sze Chung as Independent Non-executive Directors.

"Please also refer to the published version of this announcement in China Daily."