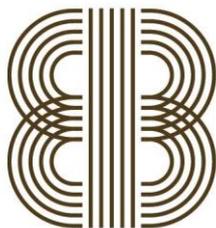


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E. BON HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
怡邦行控股有限公司

(Stock Code: 599)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Insider Information Provisions under Part XIVA of the Securities and Future Ordinance.

The Board wishes to announce to the shareholders of the Company and potential investors that preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2016 indicates that, the amount recorded in the second half of the year ended 31 March 2016 would increase by not less than 100% when compared to the net profit recorded in the first half of the year ended 31 March 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

This Announcement is made by E. Bon Holdings Limited (the ‘Company’, together with its subsidiaries, the ‘Group’) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the ‘Listing Rules’) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong) (the ‘SFO’).

The Board of Directors of the Company (the ‘Board’) wishes to announce to the shareholders of the Company and potential investors that preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2016 indicates that, the amount recorded in the second half of the year ended 31 March 2016 would increase by not less than 100% when compared to the net profit recorded in the first half of the year ended 31 March 2016.

This increase of net profit is partly because of an increase in turnover; and is also partly because of the low level of Euro against Hong Kong Dollars (ranging from about 8.20 to 8.90 Hong Kong Dollars per Euro), thereby purchase cost remained low. Despite a slight rebound of Euro, Euro’s relatively low currency value as compared to Hong Kong Dollar has remained as the key factor that contributed to an overall increase of profit this year. The increase in net profit is also partly driven by an increase in turnover from project sales, especially in the second half of the financial year, due to an acceleration of housing completion of small- and medium-sized flats by developers in response to the strong market demand; and is also partly because of an

improvement in product mix, in which products of higher margin such as kitchen cabinets increased their proportion to total sales.

For the avoidance of doubt, this Announcement refers and limits to the Board's observation based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2016.

The Board would like to point out that the business environment for companies in Hong Kong is deteriorating partly due to broad slowdown in China, and also to weak demand from the mainland China, European markets and other major economies; and the government's latest forecast for Hong Kong economy indicates a slower growth rate as compared to previous year. The deterioration in external environment has led to a deeper setback in local goods and services trade and the weak global outlook with downside risks has affected Hong Kong domestic sentiment. It is therefore difficult to predict the trend of global economic development as well as the local economy. The Board would also like to indicate that it is not certain if the favourable effects of the relatively low Euro currency value on net profit margin might continue in the year ending 31 March 2017. The Board shall monitor various market trends and refine the Group's strategies accordingly. The increase of net profit for the year ended 31 March 2016 does not reflect the trend in turnovers and profits for the year ending 31 March 2017.

The information contained in this Announcement is based only on the Board's preliminary assessment with reference to the information currently available to the Board including the unaudited consolidated management accounts for the year ended 31 March 2016 of the Group. The audit of the unaudited consolidated management accounts for the year ended 31 March 2016 is currently under review by the Company's auditor; and the Company expects to announce its consolidated financial results for the year ended 31 March 2016 in June 2016. Therefore the actual financial results and reasons for increase in profit for the year ended 31 March 2016 may differ from the information set out in this Announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
E. Bon Holdings Limited
Tse Sun Fat, Henry
Chairman

Hong Kong, 25 May 2016

As at the date hereof, the Board of Directors comprises eight Directors, of which five are Executive Directors, namely Messrs. TSE Sun Fat, Henry, TSE Sun Wai, Albert, TSE Sun Po, Tony, TSE Hon Kit, Kevin and LAU Shiu Sun and three are Independent Non-executive Directors, namely Messrs. LEUNG Kwong Kin, J.P., WONG Wah, Dominic and WAN Sze Chung.